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**SECTION XI B - TENDER SECURITY FORM (SACCO SOCIETY, DEPOSIT TAKING MICRO FINANCE INSTITUTIONS, WOMEN ENTERPRISE FUND & YOUTH ENTERPRISE FUND)**

**(To Be Submitted On Institutions Letterhead) Date:**

**To:**

The Nuclear Power and Energy Agency Kawi House, South C

P.O. Box 26374 00100

Nairobi, Kenya

**WHEREAS**…………………………(hereinafter called “the Tenderer”) has undertaken, in pursuance of your Tender Number………………..(reference number of the Tender) and its Tender dated........................ (insert Tenderer’s date of Tender taken from the Tender Form) to supply.................... (description of the Goods) (hereinafter called “the Contract);

**AND WHEREAS** it has been stipulated by you in the said Contract that the Tenderer shall furnish you with an Institution’s guarantee by an acceptable Institution for the sum specified therein as security for compliance of the Tenderer’s performance obligations in accordance with the Contract;

**AND WHEREAS** we have agreed to give the Tenderer a Guarantee;

**THEREFORE WE HEREBY AFFIRM** that we are Guarantors and responsible to you, on behalf of the Tenderer, up to a total of… ............................. (amount of the guarantee in words and figures) and we undertake to pay you, upon your first written demand declaring the Tenderer to be in default under the Contract and without cavil or argument, any sum or sums within the limits of ………………………………………...

(amount of guarantee) as aforesaid, without you needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This guarantee is valid until the …………day of 20….

EITHER

**SEALED** with the )

# COMMON SEAL )

*TENDER DOCUMENT FOR GOODS – BY AND FOR THE NUCLEAR POWER AND ENERGY AGENCY*